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# #CanadaResilient Bulletin

JULY 2020



## CANADA'S TALENT ADVANTAGE BUILDS INVESTOR CONFIDENCE

Before this pandemic, it was already clear that talent was emerging as the new global currency. In my travels and meetings with global investors, I consistently heard that talent was a top-of-mind factor in their business decisions.

Then, I could speak with confidence that Canada would meet their needs. Now, as COVID-19 introduces new considerations, Canada's talent holds even greater appeal for global investors.

Why? To start, Canada has the highest educated workforce in the OECD. And then there are the growing numbers of international students who choose to not only study in Canada but stay and build careers here after graduating. Of Canada's record 642,000 international students in 2019, 60% plan to apply for permanent residence.

Plus there's another Canadian talent advantage that has been garnering widespread international attention and favour: Canada's open and inclusive society that makes its unparalleled visa program for skilled workers so attractive to global companies.

Canada's tremendously successful [Global Skills Strategy](#) meets the needs of companies looking for specialized talent by allowing employers to bring these global skills into Canada quickly.

How fast? Within two weeks. That's a remarkable talent advantage for global investors.

As the COVID-19 pandemic makes many countries tighten visa restrictions and complicates global movements, easy and predictable access to proven talent has become essential for investors.

To get the complete talent picture, and to learn more about how the great stability of Canada offers so many additional advantages, contact one of our Investor Services team members.

**Ian G. McKay**  
Chief Executive Officer, Invest in Canada

## CANADA'S GLOBAL SKILLS STRATEGY ATTRACTS MORE GLOBAL INVESTORS

To succeed, your company needs the right people with the proper skills.

Whether your organization is currently located in Canada or you're looking to expand to Canada, there's a fast and predictable way for you secure this talent: [Canada's Global Skills Strategy](#).

### What does Canada's Global Skills Strategy do?

- It increases employer access to top talent by reducing barriers and administrative burdens.
- It provides a dedicated immigration service channel for workers coming to Canada.
- It increases processing speed—getting workers to Canada faster.

### There are three main ways employers can benefit:

#### 1. Get work permits within two weeks.

Eligible foreign workers with employer-approved applications can move swiftly through the immigration system and receive work permits within two weeks.

#### 2. Get short-term work permit exemptions

Employers and research institutions that need workers on a short-term basis to meet deadlines can now hire two types of workers who will not need permits: high-skilled workers and researchers.

#### 3. Receive dedicated service to meet specialized hiring needs

Employers may be eligible to receive hiring assistance through a dedicated service channel. This means specialized and unique workers can often be simply referred by one of many [designated partners](#) throughout Canada.

Learn more about Canada's Global Skills Strategy. Contact an Invest in Canada Investor Services team member.

## CANADA PROVIDES PROMISING FISCAL UPDATE

On July 8, Canada's Finance Minister Bill Morneau released the country's first [economic update](#) since the arrival of the COVID-19 pandemic. Canada continues to be among the most highly rated G7 countries.

Despite higher borrowing—much of it is going to subsidize wages so that employers can maintain a stable workforce throughout the pandemic—Canada's strong credit rating coupled with record low interest rates will leave it on solid footing for recovery.

Private sector average forecasts project Canada will rebound even faster than in previous recessions, which bodes especially well for Canada, the [only G7 country](#) to display continuous FDI growth in the aftermath of both the 1990-92 and 2008-09 recessions.



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