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#CanadaResilient Bulletin

JULY 2021



POSITIVE NEWS FOR CANADA AS 2021 SURPASSES HALFWAY POINT

Invest in Canada has undergone changes but our mandate and commitment to investors remains strong.

As you are likely aware, Ian McKay, our inaugural CEO, was named Canada's Ambassador to Japan and is now in Tokyo. Ian's steadfast leadership helped Invest in Canada become what it is today—a powerful force in promoting, facilitating, and accelerating global investment in Canada.

As CAO, I was there to assist him in the building of this organization. As Interim CEO, I remain committed to building on the foundation that Ian put in place. I am privileged to lead through this transition, and I am grateful for the support provided to me by global investor clients, nationwide partners, and Invest in Canada staff.

I would also like to share some recent good news about Canada's economic recovery. In the first quarter of 2021, foreign direct investment into Canada was 97% higher than a year ago (the last quarter before the pandemic), and 87% higher than the 10-year quarterly average. This result, combined with the GDP growth of 20% between April 2020 and April 2021 and the OECD's recently upgraded outlook for Canada's growth this year, is solid evidence that Canadian economic activity is accelerating.

I am pleased and proud that Invest in Canada continues to meet the needs of global investors. Please do not hesitate to reach out and discuss your investment plans. Our Invest in Canada team is ready to help you achieve success in Canada in 2021 and beyond.

Katie Curran

Katie Curran

Interim Chief Executive Officer, Invest in Canada

CANADA'S FOCUS ON CLIMATE AND CLEANTECH

In our last bulletin, we presented highlights of the Canadian federal budget for fiscal year 2021-22, which included several items of benefit to global investors looking at cleantech opportunities.

Now that the Parliament of Canada has approved the budget, here are a few key programs relating to climate and cleantech that will be introduced.

Net Zero Accelerator fund

Part of the Strategic Innovation Fund (SIF) comprises up to \$5 billion (on top of \$3 billion announced in 2020) through the Net Zero Accelerator fund for decarbonizing large emitters and adoption of clean technology. Additional support for innovative projects across all sectors includes \$1 billion, on a cash basis, to support private sector investment in cleantech projects.

Clean Fuels Fund

\$1.5 billion to support hydrogen and biofuels.

EV Battery Supply Chain

Further accelerating EV adoption in Canada, \$56.1 million to support zero-emission vehicle (ZEV) charging and fueling stations will drive even more ESG interest among global investors.

To learn more about investment opportunities, contact an Invest in Canada team member.

HOW GLOBAL MEDIA VIEW CANADA'S CLEANTECH OPPORTUNITIES

See what writers at the UK-based Financial Times are saying about Canada's green economy. Read [FT articles](#) about an award-winning [carbon sequestration company](#), Canada's innovative [cleantech sector](#), Canada's first [rare earth mining project](#), and Canada's [carbon capture and storage](#) leadership.

WHY CANADA? STABILITY, OPENNESS, QUALITY OF LIFE

- Canada is ranked #1 globally for **macroeconomic stability**.
- Canada has the **most educated workforce** in the OECD.
- Canada is the only G7 country that offers investors **preferential market access** to over 50 countries.
- Canada is the **easiest place to start a new business** in the G7.
- Canada has the **lowest business costs** in digital, R&D, manufacturing and corporate services.
- Canada is the **safest, most peaceful** country in the G7.
- Canada ranks #1 globally for **quality of life**.

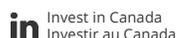


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